

After the Bell Updates

20th June 2022 | 05.00 p.m IST 2022



Market Overview -

Asian stock market opened Neutral in the early hours, and SGX Nifty also opened up by 15 points. Whereas the US market will close on Monday. The Nifty50 advanced 56 points after the last three days' losses, Further Bank nifty closed in a Negative zone which is 59 points down from the previous close at 32684 levels. Nifty50 managed to close above the 15300 mark but bears are still in force and controlled the bulls. Nifty Bank fell sharply during the day and Indusindbank was the top loser which fell more than 2.5% in a single day. Coming to the positive side, FMGC companies such as ONGC Hindunilvr, Dabur, Godrejcp, and Titan stocks gained by actual more than 3-5%. We expect the sector-wise performance this week and are bullish on endurance and the FMGC sector. On the other hand, the Banks and IT sectors may remain under pressure.

Our take- The major support for Nifty50 may place around 15180 levels and resistance around 15580 levels.

Bank nifty support is placed around 32480 and resistance is around 33080 levels.

Market Buzz

-  US reviews China tariffs, possible pause on federal gas tax to curb inflation.
-  IMD issues orange alert for Mumbai, Thane, predicts very heavy rains till June 21.
-  More than 500 trains cancelled.
-  India adds 12,781 COVID-19 cases, positivity rate over 4% after 130 days.
-  Protesters demanding Sri Lankan President's resignation block all entrances of presidential secretariat.

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	15,350.15	56.65	0.37
Dow Jones	29,888.78	-38.29	-0.13
NASDAQ	10,798.35	152.25	1.43
S&P 500	3,674.84	8.07	0.22
FTSE 100	7,080.41	64.16	0.91
Nikkei 225*	25,771.22	-191.78	-0.74
Hang Seng*	21,163.91	88.91	0.42

Source: Investing.com *(as of 3:48 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	32,684.80	-58.25	-0.18
Nifty IT	26,966.20	233.75	0.87
Nifty FMCG	36,915.75	651.2	1.80
Nifty Pharma	11,847.90	43.95	0.37

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
HDFC	3.93	ONGC	-4.84
HINDUNILVR	3.80	TATASTEEL	-4.60
BRITANNIA	3.13	UPL	-3.63
WIPRO	3.12	HINDALCO	-3.06
ASIANPAINT	3.01	INDUSINDBK	-2.66

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
BRITANNIA	L	BULLISH	3294.36	3500.80
RELIANCE	S	BEARISH	2436.20	2602.90
TVSMOTOR	S	BEARISH	691.55	753.10
M&M	S	BEARISH	904.60	1049.20
JSWSTEEL	S	BEARISH	519.70	602.30

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